

**LEVY RATES FOR THE COUNTY AND CITIES IN
SUMMERS COUNTY**

FISCAL YEAR ENDING JUNE 30, 2011

(RATES OF LEVY IN CENTS PER \$100 VALUATION)

	CLASS 1	CLASS 2	CLASS 3 & 4
RURAL DISTRICT RATES			
STATE CURRENT	0.25	0.50	1.00
COUNTY CURRENT	14.30	28.60	57.20
COUNTY BONDS	-	-	-
COUNTY EXCESS LEVY			
1. NAME	-	-	-
2. Name	-	-	-
3. Name	-	-	-
4. Name	-	-	-
5. Name	-	-	-
6. Name	-	-	-
SCHOOL CURRENT	19.40	38.80	77.60
SCHOOL PERMANENT IMPROVEMENT	-	-	-
SCHOOL BONDS	-	-	-
SCHOOL EXCESS	-	-	-
Total Rural District Rates			
(State, County and School Rates)	33.95	67.90	135.80

MUNICIPAL RATES

HINTON

MUNICIPAL CURRENT	12.27	24.54	49.08
MUNICIPAL BONDS	-	-	-
MUNICIPAL EXCESS LEVY I	6.25	12.50	25.00
MUNICIPAL EXCESS LEVY II	-	-	-
Total Rural District and Municipal Rates	52.47	104.94	209.88

SUMMERS COUNTY
Assessment and Levies
2010-2011

SUMMERS COUNTY
Special Acts
2010-2011

Economic Development Act

	Rate	x	Cencus	=	Amount
2000 Cencus	1.05		12,999	\$	<u><u>13,648.95</u></u>

Notes:

Cencus changes every ten year - Next change would be in 2010

SUMMERS COUNTY
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

Current Year	Column E		Taxes Levied
	Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	
Class I			
Personal Property	\$ 0	14.30	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 162,985,460	28.60	\$ 466,138
Personal Property	1,351,414		3,865
Total Class II	\$ 164,336,874		\$ 470,003
Class III			
Real Estate	\$ 68,790,050	57.20	\$ 393,479
Personal Property	26,206,907		149,904
Public Utility	73,706,477		421,601
Total Class III	\$ 168,703,434		\$ 964,984
Class IV			
Real Estate	\$ 22,438,040	57.20	\$ 128,346
Personal Property	11,077,556		63,364
Public Utility	10,818,703		61,883
Total Class IV	\$ 44,334,299		\$ 253,593
Total Value & Projected Revenue	\$ 377,374,607		\$ 1,688,580
Less Delinquencies, Exonerations & Uncollectable Taxes		7.00%	118,201
Less Tax Discounts		2.00%	31,408
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			1,538,971
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	30,779
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 1,508,192

SUMMERS COUNTY

CALCULATING REDUCED LEVY RATE

2010-2011

CLASS	ROLL BACK VALUE (Column E)	X	WEIGHTING	=	WEIGHTED ASSESSED VALUE
Class 1	\$ <u>0</u>	X	0.01	=	\$ <u>0</u>
Class 2	<u>159,892,604</u>	X	0.02	=	<u>3,197,852</u>
Class 3	<u>161,824,987</u>	X	0.04	=	<u>6,472,999</u>
Class 4	<u>41,811,702</u>	X	0.04	=	<u>1,672,468</u>
Total All Classes	\$ <u>363,529,293</u>		(Total WAV)		\$ <u>11,343,319</u>

Previous year's projected revenue X 101% + % for Assessor: 2.00%
 \$ 1,598,712 103.00% % \$ 1,646,673

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**
 (use 4 decimal places here) \$ 0.1430

The result of this division is then multiplied x 100 (use 2 decimal places here)
 and this will = the Class 1 Levy Rate in cents per \$100 of assessed value 14.30

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>14.30</u>	¢	X 2	=	Class 2 Rate: <u>28.60</u>
Class 1 Rate	<u>14.30</u>	¢	X 4	=	Class 3 & 4 Rate: <u>57.20</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE** **0.1452**

SUMMERS COUNTY SCHOOL BOARD
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Levy Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	19.40	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 162,985,460	38.80	\$ 632,384
Personal Property	1,351,414		5,243
Total Class II	\$ 164,336,874		\$ 637,627
Class III			
Real Estate	\$ 68,790,050	77.60	\$ 533,811
Personal Property	26,206,907		203,366
Public Utility	73,706,477		571,962
Total Class III	\$ 168,703,434		\$ 1,309,139
Class IV			
Real Estate	\$ 22,438,040	77.60	\$ 174,119
Personal Property	11,077,556		85,962
Public Utility	10,818,703		83,953
Total Class IV	\$ 44,334,299		\$ 344,034
Total Value & Projected Revenue	\$ 377,374,607		\$ 2,290,800
Less Delinquencies, Exonerations & Uncollectable Taxes		3.00%	68,724
Less Tax Discounts		2.00%	44,442
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			2,177,634
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	43,553
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			2,134,081

HINTON
LEVY PAGE
REGULAR CURRENT EXPENSE LEVY
2010-2011

	Column E		
	Certificate of Valuation	Levy	Taxes
Current Year	Assessed Value for Tax Purposes	Rate/\$100	Levied
Class I			
Personal Property	\$ 0	12.27	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 19,696,370	24.54	\$ 48,335
Personal Property	32,520		80
Total Class II	\$ 19,728,890		\$ 48,415
Class IV			
Real Estate	\$ 22,438,040	49.08	\$ 110,126
Personal Property	11,077,556		54,369
Public Utility	10,818,703		53,098
Total Class IV	\$ 44,334,299		\$ 217,593
Total Value & Projected Revenue	\$ 64,063,189		\$ 266,008
Less Delinquencies, Exonerations, & Uncollectable Taxes:		5.00%	13,300
Less Tax Discounts		2.00%	5,054
Less Allowance for Tax Increment Financing - see worksheet (Subtracted from regular current expense taxes levied only)			0
Total Projected Property Tax Collection			247,654
Less Assessor Valuation Fund (Subtracted from regular current expense taxes levied only)		2.00%	4,953
Net Amount to be Raised by Levy of Property Taxes For Budget Purposes (Transfer amount to #301-01 on page 4)			\$ 242,701

HINTON CALCULATING REDUCED LEVY RATE 2010-2011

CLASS	Column E Roll Back Value	Weighting	Weighted Assessed Value
Class 1	\$ <u>0</u> X	0.01 =	\$ <u>0</u>
Class 2	<u>19,639,370</u> X	0.02 =	<u>392,787</u>
Class 3	<u>0</u> X	0.04 =	<u>0</u>
Class 4	<u>41,811,702</u> X	0.04 =	<u>1,672,468</u>
Total All Classes	\$ <u><u>61,451,072</u></u>	(Total WAV)	\$ <u><u>2,065,255</u></u>

Previous year's projected revenue X 101% + % for Assessor:

\$ 245,950

2.00%

103.00%

%

\$ 253,329

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (Total WAV)**

(use 4 decimal places here)

\$ 0.1227

The result of this division is then multiplied x 100 (use 2 decimal places here) and this will = the Class 1 Levy Rate in cents per \$100 of assessed value

12.27

The Class 2, 3, and 4 Levy Rates are determined by multiplying the Class 1 Rate as follows:

Class 1 Rate	<u>12.27</u>	¢	X	2	=	Class 2 Rate: <u>24.54</u>
Class 1 Rate	<u>12.27</u>	¢	X	4	=	Class 3 & 4 Rate: <u>49.08</u>

DO NOT USE RATES IN EXCESS OF 2 DECIMAL PLACES

Divide by the **TOTAL WEIGHTED ASSESSED VALUE (TOTAL WAV) USE 4 DECIMAL POINTS HERE**

0.1227

HINTON

EXCESS LEVY PAGE

EMS/Streets/Recreation/Health/Library/Seniors

2010-2011

	Column E Certificate of Valuation Assessed Value for Tax Purposes	Levy Rate/\$100	Taxes Levied
Current Year			
Class I			
Personal Property	\$ 0	6.25	\$ 0
Public Utility	0		0
Total Class I	\$ 0		\$ 0
Class II			
Real Estate	\$ 19,696,370	12.50	\$ 24,620
Personal Property	32,520		41
Total Class II	\$ 19,728,890		\$ 24,661
Class IV			
Real Estate	\$ 22,438,040	25.00	\$ 56,095
Personal Property	11,077,556		27,694
Public Utility	10,818,703		27,047
Total Class IV	\$ 44,334,299		\$ 110,836
Total Value & Projected Revenue	\$ 64,063,189		135,497
Less Delinquencies, Exonerations, & Uncollectable Taxes		5.00%	6,775
Less Tax Discounts		2.00%	2,574

Net Amount to be Raised by Levy For Budget Purposes: **126,148**

PLEASE CHECK ONE: THE EXCESS LEVY IS:

☐ NOT INCLUDED IN GENERAL FUND
☐ INCLUDED IN GENERAL FUND

IF EXCESS LEVY IS INCLUDED IN GENERAL FUND,
 REPORT THIS TOTAL ON PAGE 4 IN ACCOUNT # 301-90:

\$

SUMMERS COUNTY

Assessor's Valuation Fund Budget Projections

FY 2011-2012

Report Date:
08/26/10

SUMMERS COUNTY COUNTY COMMISSION

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	14.30	0
Class II	164,336,874	28.60	470,003
Class III	168,703,434	57.20	964,984
Class IV	44,334,299	57.20	253,592
Total	377,374,607		1,688,579
Less uncollectables 7%			<u>118,201</u>
Projected tax collection			<u>1,570,378</u>

2% Assessor's Valuation Fund

31,408

SUMMERS COUNTY SCHOOL BOARD

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	19.40	0
Class II	164,336,874	38.80	637,627
Class III	168,703,434	77.60	1,309,139
Class IV	44,334,299	77.60	344,034
Total	377,374,607		2,290,800
Less uncollectables 7%			<u>160,356</u>
Projected tax collection			<u>2,130,444</u>

2% Assessor's Valuation Fund

42,609

Assessor's Valuation Fund Budget Projections FY 2011-2012

Report Date:
08/26/10

HINTON

	2010-2011 Budget	Levy Rate	Taxes Levied
Class I	0	12.27	0
Class II	19,728,890	24.54	48,415
Class IV	44,334,299	49.08	217,593
Total	64,063,189		266,008
Less uncollectables 7%			<u>18,621</u>
Projected tax collection			<u>247,387</u>
2% Assessor's Valuation Fund			<u>4,948</u>
TOTAL CO. COMMISSION, BOARD & MUNICIPALITIES			<u><u>78,965</u></u>